

Board of Directors Meeting
Texas Regional Entity – a Division of ERCOT
 Room 206, 7620 Metro Center Drive, Austin, Texas
 June 15, 2009 at 12:30 p.m.**

Item	Topic	Presenter	Time**
1.	Call to Order Open Session	J. Newton	12:30 p.m.
2.	Approval of May 19, 2009 Minutes* (Vote)	J. Newton	12:31 p.m.
3.	CEO Report	L. Grimm	12:35 p.m.
4.	Operating Reports		
	A. Compliance Report* (Q&A)	V. Barry	12:40 p.m.
	B. Violation Tracking Report* (Q&A)	V. Barry	12:45 p.m.
	C. Standards Report* (Q&A)	L. Grimm	12:50 p.m.
	D. Financial Report* (Q&A)	T. Brewer	12:55 p.m.
5.	Texas RE Advisory Committee Report	M. Gent	12:53 p.m.
	A. Approval of 2010 Business Plan & Budget* (Vote)	L. Grimm	1:00 p.m.
	B. Approval of Amended MOU with ERCOT* (Vote)	S. Vincent	1:10 p.m.
	C. Governance - Possible Separation from ERCOT* (Vote)	L. Grimm J. Newton	1:15 p.m.
	• Approval of Supplemental Budget for Structural Separation* (Possible Vote)	L. Grimm	
	D. Approval of Texas RE Statement of Activities* (Possible Vote)	L. Grimm	1:25 p.m.
6.	Other Business	J. Newton	1:30 p.m.
7.	Future Agenda Items*	J. Newton	1:33 p.m.
	Convene Executive Session		
8.	Executive Session	J. Newton	1:35 p.m.
	A. Approval of May 19, 2009 Minutes* (Vote)	J. Newton	1:36 p.m.
	B. Confidential Compliance Update*	L. Grimm	1:38 p.m.
	C. Governance, Personnel Matters, Audit and/or Legal Advice	J. Newton	1:45 p.m.
	• Approval of CEO Compensation Modification (Vote)	M. Gent	1:50 p.m.
	Reconvene to Open Session		
9.	Vote on Matters from Executive Session (Vote)	J. Newton	1:58 p.m.
	Adjourn Texas RE Board Meeting		

* Background material enclosed or will be distributed prior to meeting.

** All times shown in the Agenda are approximate.

The next Board Meeting will be held on **August 17, 2009** at 7620 Metro Center Drive