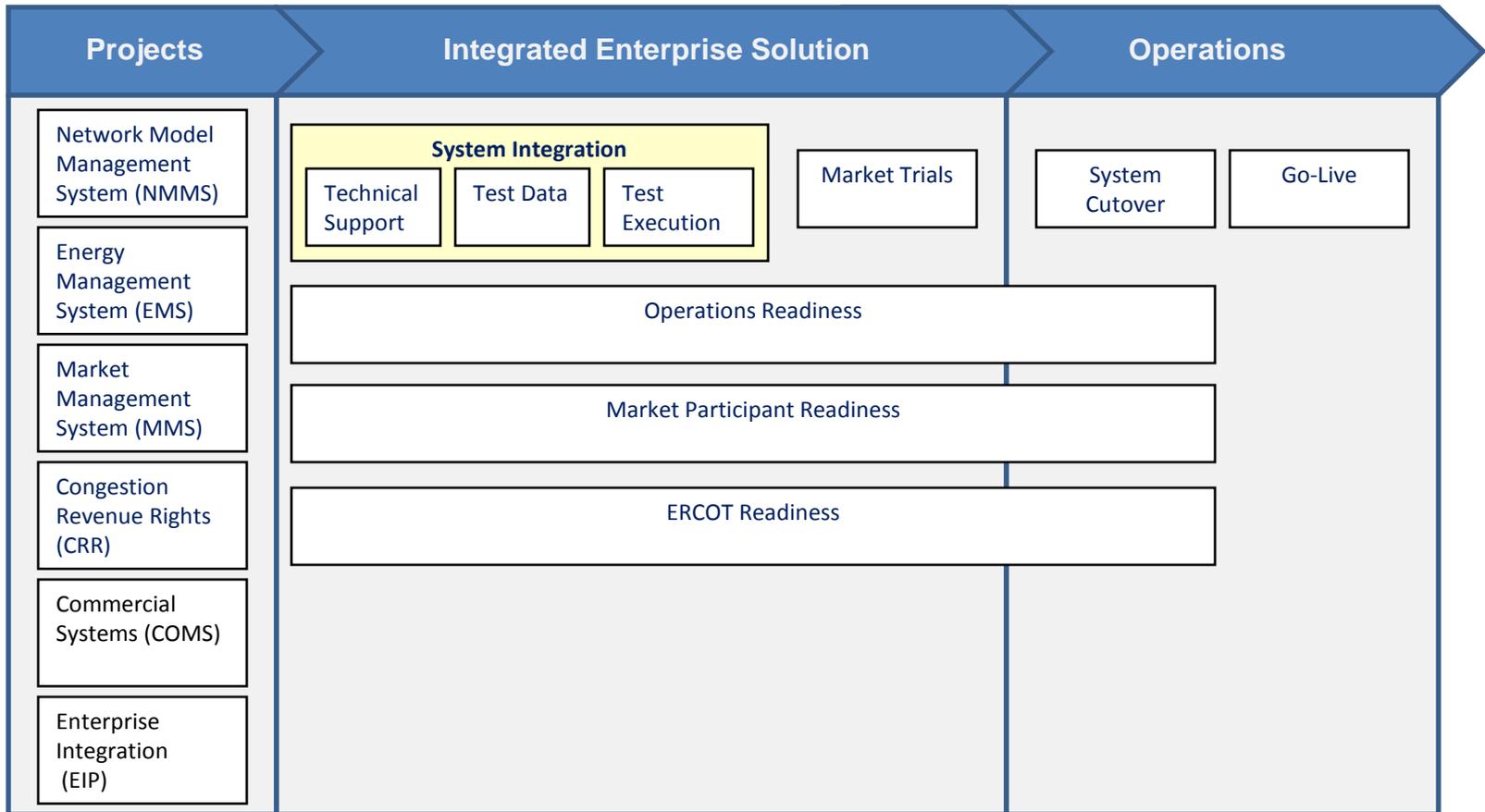


Nodal Success Criteria

Market goes-live on time and on budget with the following confirmed;

- Market is clearing on time
 - transactions are received, market clears and LMPs post
- LMPs are verified
 - calculating correctly
- IT systems are stable
 - not having serious IT outages
- Reliability is confirmed
 - CPS1 CPS2 etc
- Credit disputes
 - limited number
- Settlement disputes
 - reasonable but will be a metric for later



Market Participants

Market Participants are key to going live within the definition of nodal success

- Phase one – Integration
 - ERCOT will need a group of technical market participants that can quickly response to question that arise during integration testing
- Phase Two – Market Participant Readiness
 - There must be very close communication between the market participants to quickly resolve issues on either side of the system, coordination of training and technical readiness