

EXHIBIT A TO AGENDA ITEM 12b

	Historical ERCOT Capex Revenue Funding Options								
	No Change	Flat Fee Options		(40%)		Rate Parity Options		100% Funding Options	
	Option 1	Option 2a	Option 2b	Option 3a	Option 3b	Option 4a	Option 4b	Option 5a	Option 5b
	\$0.169 through full recovery	\$0.169 through 2009; Flat fee through 2014	\$0.226 through 2009; Flat fee through 2014	\$0.226 through 2009; 40% rev funding by go-live	\$0.169 through 2009; 40% rev funding by go-live	\$0.169 through 2009; \$0.473 thereafter	\$0.226 through 2009; \$0.473 thereafter	\$0.169 through 2009; 100% rev funding by go-live	\$0.226 through 2009; 100% rev funding by go-live
Nodal costs to be financed	526.4	526.4	526.4	526.4	526.4	526.4	526.4	526.4	526.4
Debt financing costs	146.0	92.6	89.8	78.7	75.4	64.1	61.0	38.9	38.0
Costs recoverable via Nodal Surcharge	\$ 672.4	\$ 618.9	\$ 616.1	\$ 605.0	\$ 601.8	\$ 590.5	\$ 587.4	\$ 565.3	\$ 564.4
Expected Nodal Surcharge - 2009 (\$/MWh)	\$ 0.169	\$ 0.169	\$.169 / .226	\$.169 / .226	\$ 0.169	\$ 0.169	\$.169 / .226	\$ 0.169	\$.169 / .226
Expected Nodal Surcharge - 2010 thru full recovery (\$/MWh)	\$ 0.169	\$ 0.285	\$ 0.273	\$ 0.324	\$ 0.375	\$ 0.473	\$ 0.473	\$ 1.315	\$ 1.264
Projected end of collection period (if rate remains in effect for full period)	2nd Qtr 2019	4th Qtr 2014	4th Qtr 2014	1st Qtr 2014	3rd Qtr 2013	4th Qtr 2012	3rd Qtr 2012	4th Qtr 2010	4th Qtr 2010
Estimated "peak" Nodal debt (curr - Dec 2008, all options - Dec 2010)	383.6 Dec-10	344.7 Dec-10	331.7 Dec-10	314.8 Dec-10	327.4 Dec-09	327.4 Dec-09	311.4 Dec-09	327.4 Dec-09	311.4 Dec-09
Percent revenue funding during development	27.1%	34.5%	37.0%	40.2%	40.2%	46.5%	49.7%	100.0%	100.0%

Note: All amounts are in \$ millions unless otherwise noted.