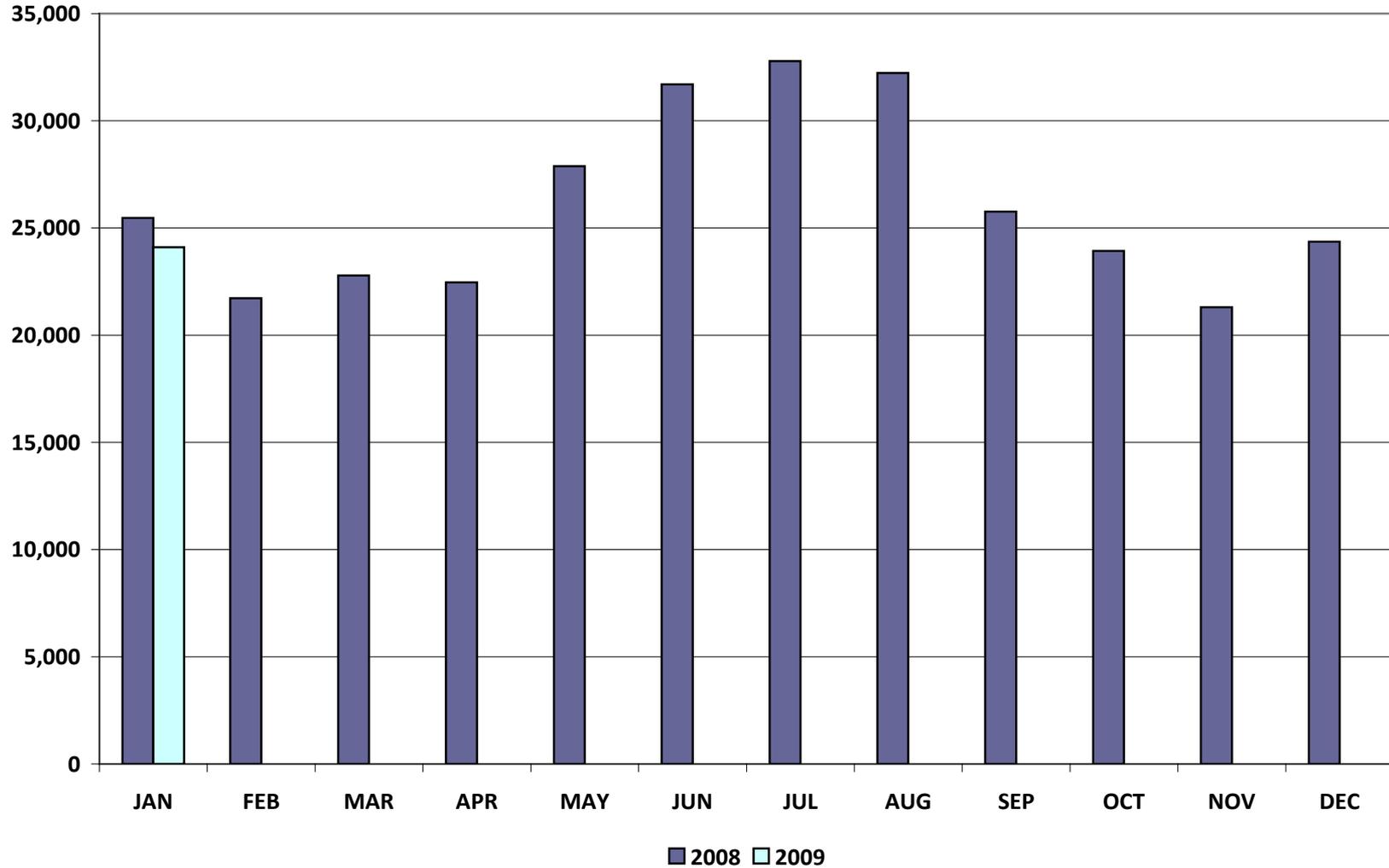
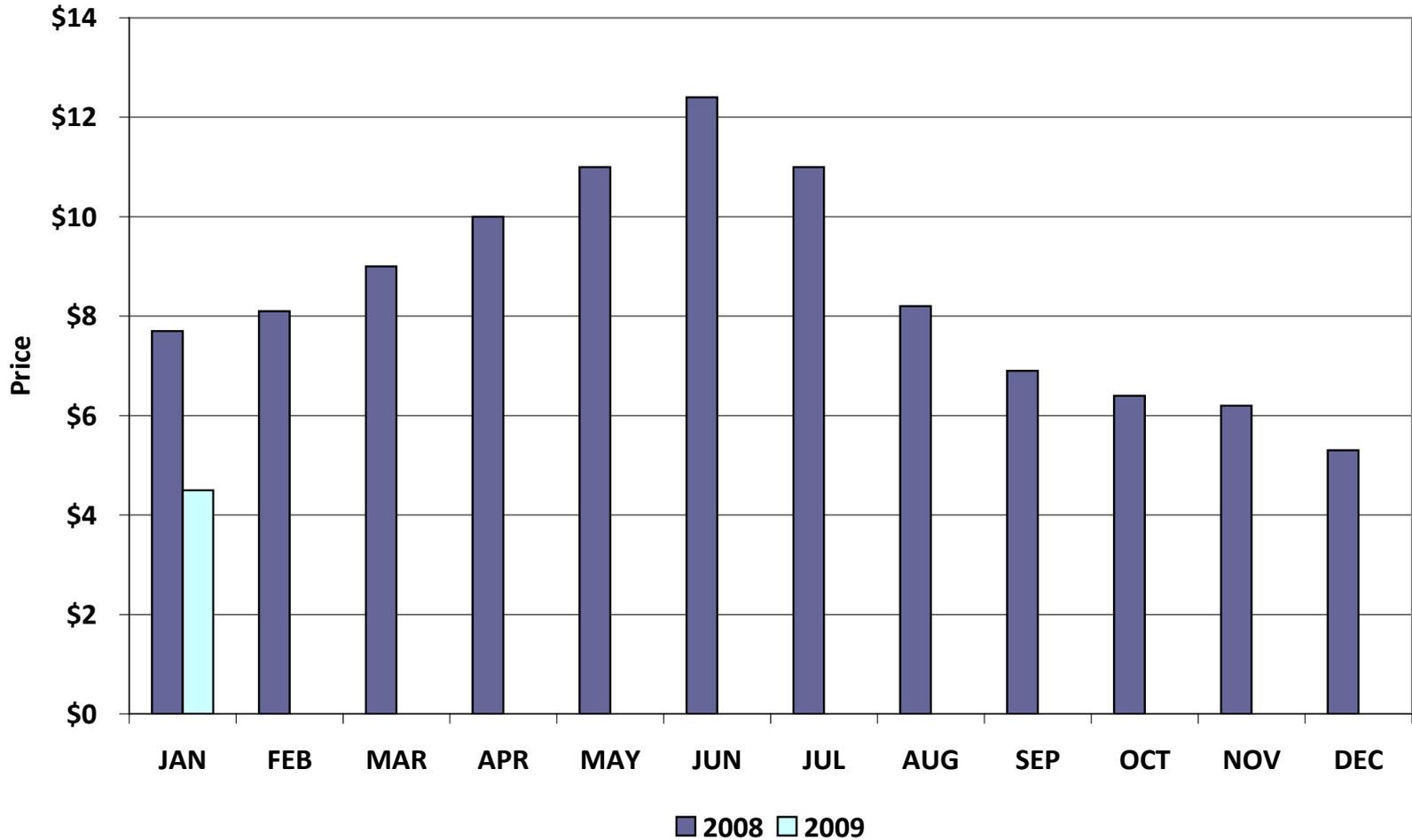


Total Market Volume (GWh)

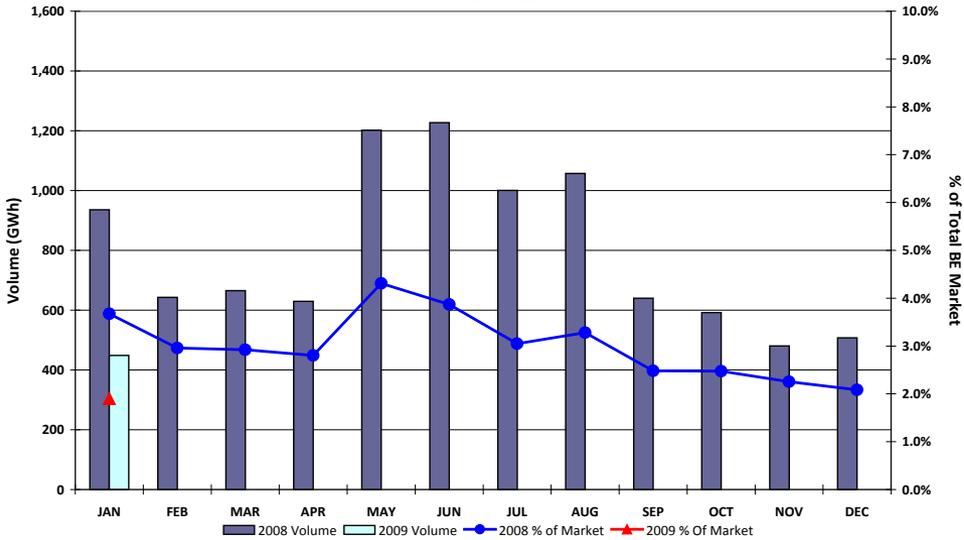


Natural Gas Price Index (\$/MMBTU)

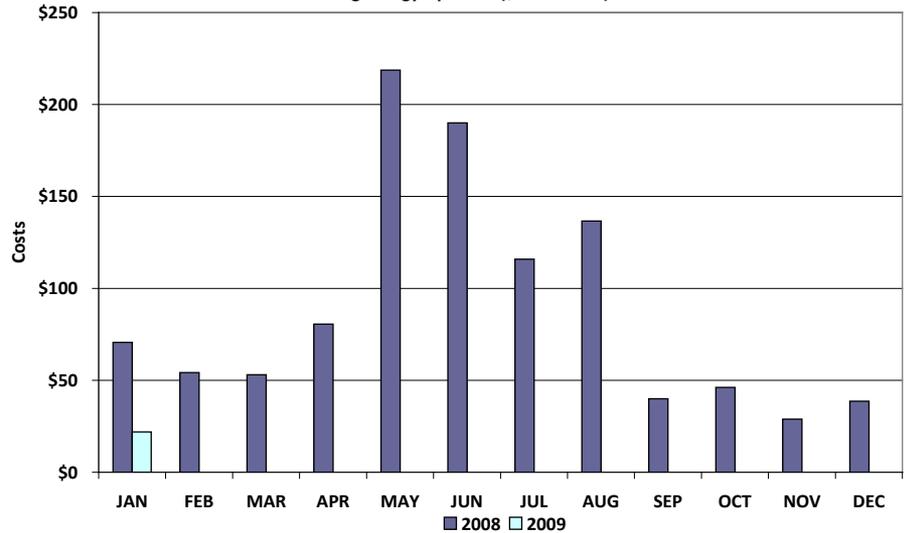


Balancing Energy Services – Volume and Cost

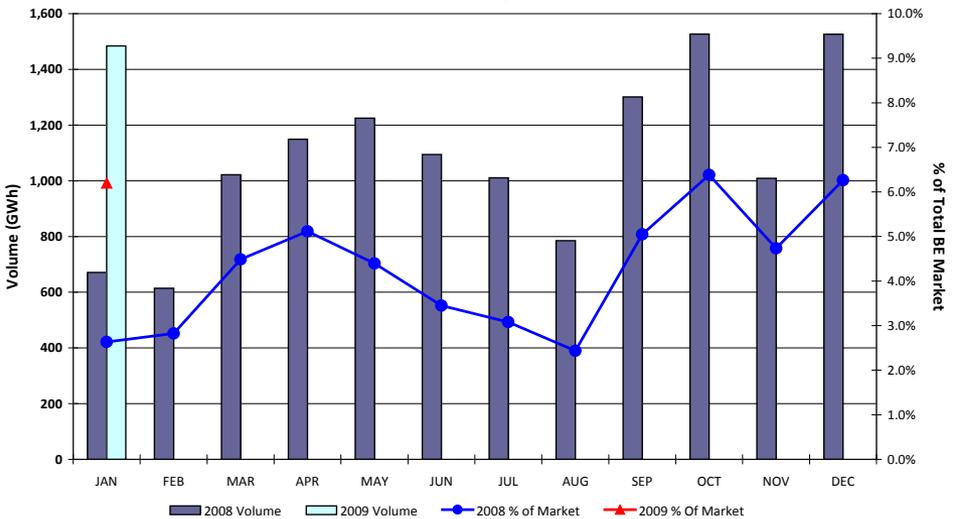
Balancing Energy Up



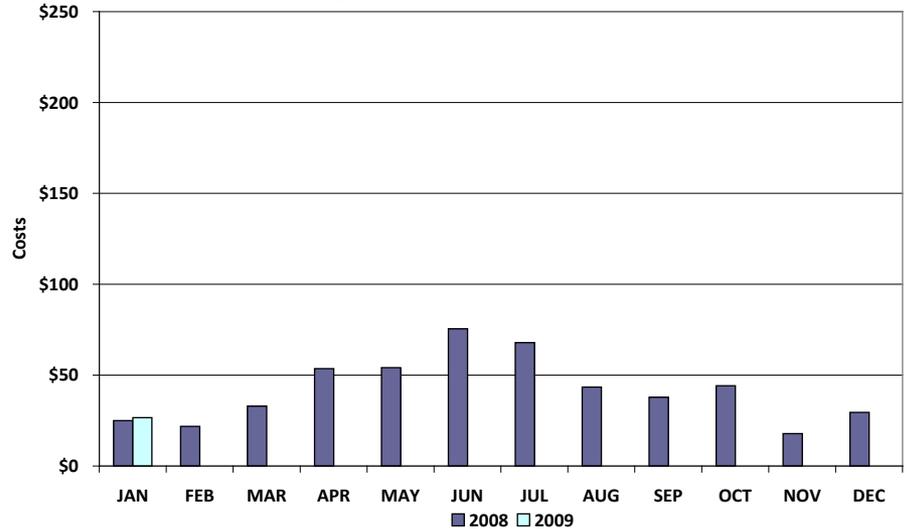
Balancing Energy Up Costs (\$ in millions)



Balancing Energy Down



Balancing Energy Down Costs (\$ in millions)



Total Load Weighted Average Price (\$/MWH)*

[MCPE weighted by Total Zonal Load]

| <u>LOAD ZONE</u> | <u>Jan 2009</u> |
|------------------|-----------------|
| South | \$34.69 |
| North | \$32.31 |
| Houston | \$32.78 |
| West | \$24.04 |

| <u>LOAD ZONE</u> | <u>Jan 2008</u> |
|------------------|-----------------|
| South | \$60.24 |
| North | \$62.31 |
| Houston | \$60.16 |
| West | \$52.04 |

**Represents the average price for loads within the zone*