

Date: February 9, 2009
To: Texas RE Board of Directors (Board)
From: Larry Grimm, CEO and CCO
Subject: Approval of June 15, 2009 Board Meeting

Texas Regional Entity Board Meeting Date: February 15, 2009
Agenda Item No.: 8e

Issue:

Approval of June 16, 2009 Board meeting.

Background/History:

Texas Regional Entity does not believe it will be ready to seek Board approval of its proposed 2010 Budget until June 2009, due to certain NERC requirements. Texas RE still needs the Board to meet on May 18, 2009, in order for the Board to timely accept the 2008 Texas RE audited financial statements. Texas RE requests that the Board set an additional Board meeting for June 16, 2009, at which meeting Texas RE staff can present the proposed 2010 Business Plan & Budget.

Key Factors Influencing Issue:

- The Delegation Agreement and Bylaws requirement that the Board approve the proposed Business Plan & Budget prior to it being filed with FERC.
 - The need to obtain all required input from NERC prior to presenting the 2010 Business Plan & Budget to the Board for approval.
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Alternatives:

- Add a June 15, 2009 Board meeting.
 - Add a different additional Board meeting in June 2009.
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Conclusion/Recommendation:

Texas Regional Entity staff respectfully requests that the Board add a June 16, 2009 Board meeting to the 2009 Board Calendar.

RESOLUTION OF THE TEXAS REGIONAL ENTITY BOARD OF DIRECTORS

, 2009

WHEREAS, the Texas Regional Entity Board of Directors (“Board”) deems it desirable and in the best interest of Texas Regional Entity to schedule a June 15, 2009 Board meeting to the 2009 Board Calendar;

THEREFORE be it RESOLVED, that the Board hereby schedules an additional Board meeting for June 15, 2009.

CORPORATE SECRETARY’S CERTIFICATE

I, Susan Vincent, Corporate Secretary of Texas Regional Entity, do hereby certify that, at the _____, 2009 Texas Regional Entity Board of Directors meeting, the Board approved the above referenced resolution. The motion passed by _____.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 2009.

Susan Vincent
Corporate Secretary