



MEMORANDUM

To: ERCOT Board of Directors
From: Ron Hinsley, Vice President and Chief Information Officer
Date: January 15, 2009
Re: Special Board Meeting Materials – Nodal Program Schedule and Budget

For your review, attached are the following materials:

- Integrated Schedule and Budget Review Presentation;
- Nodal Integrated Project Schedule (IPS);
- Nodal IPS Critical Path;
- Nodal IPS Near Critical Tasks;
- Preliminary Nodal Integrated Program Timeline;
- Nodal Program Budgeting Guidelines and FAQ; and
- Nodal Program Approved vs. Revised Preliminary Budget.

Please note this is all preliminary schedule and budget information that is being provided to you for discussion and consideration at the Special Board Meeting to be held on January 21, 2009. This information is subject to further Board and Market Participant input.

Thank you.