

ERCOT
Nodal Budget Reconciliation

	As Filed January 2008	Program Monitoring until "Go-Live"	Proposed Budget
Total Cost to Implement the Nodal Program	351.0		660.0
Less Financing Cost	<u>42.2</u>		<u>99.6</u>
Nodal Program Implementation Cost (excluding Financing Cost)	308.8		560.4
Less Interdependent Project Costs	<u>39.7</u>		<u>39.7</u>
Base Nodal Program Implementation Cost	269.1	→ 269.1	520.7
Financing Cost	<u>42.2</u>		<u>99.6</u>
Cost Recoverable via Nodal Surcharge	<u>311.3</u>		<u>620.3</u>
Plus Interdependent Project Costs		39.7	
Plus Initial Estimate of Financing Cost During Development		10.6	
Previous Board Approved Nodal Program Budget		<u>319.4</u>	