



**ERCOT Board of Directors  
Committee Member Preference for 2009**

**I would like to serve on the following Board Committee:**

☐ **Finance & Audit Committee**

☐ **H.R. & Governance Committee**

**Signature:** \_\_\_\_\_

**Printed Name:** \_\_\_\_\_

**Company Name:** \_\_\_\_\_

**Segment Represented:**

- ☐ **Unaffiliated Director**
- ☐ **Municipal**
- ☐ **Cooperative**
- ☐ **Consumer**

- ☐ **Investor Owned Utility**
- ☐ **Independent REP**
- ☐ **Independent Generator**
- ☐ **Independent Power Marketer**

**Finance & Audit Committee**

The Finance & Audit Committee of the ERCOT Board of Directors (Board):

- Oversees ERCOT's budget process and adherence to budget
- Provides recommendations to the Board for establishing levels of financing and setting ERCOT's fees
- Reviews and makes recommendations to the Board regarding ERCOT's credit policies
- Ensures that ERCOT's financial statements are properly and effectively audited by qualified independent accountants
- Assists the Board in fulfilling its oversight responsibility regarding ERCOT's maintenance of an effective internal audit function
- Establishes and maintains procedures for receipt, retention and treatment of complaints regarding accounting, internal controls and auditing.

**Human Resources & Governance Committee**

The Human Resources & Governance Committee of the ERCOT Board:

- Discharges the Board's responsibilities relating to compensation and evaluation of ERCOT's CEO and other officers
- Oversees ERCOT's governmental-relations efforts
- Consults with the CEO and advises the Board with respect to senior management succession planning
- Approves employee compensation and benefit programs
- Considers Board training and other governance issues with the purpose of enhancing the Board's performance
- Populates the Nominating Committee