

Board of Directors Meeting
Texas Regional Entity – a Division of ERCOT
Room 206, 7620 Metro Center Drive, Austin, Texas
June 17, 2008 at approximately 3:00 p.m.

The meeting will begin immediately upon the adjournment of the ERCOT Board meeting

| Item | Topic | Presenter | Time |
|------|--|---------------|-----------|
| 1. | Call to Order Open Session | M. Armentrout | 3:00 p.m. |
| 2. | Approval of April 15, 2008 Minutes* (Vote) | M. Armentrout | 3:05 p.m. |
| 3. | Operating Reports | L. Grimm | 3:10 p.m. |
| | a. Compliance and Standards Report | | |
| | b. Financial Report | | |
| 4. | Approval of Amended Delegation Agreement* (Vote) | S. Vincent | 3:20 p.m. |
| 5. | Finance & Audit Committee Report | M. Espinosa | 3:30 p.m. |
| | a. Approval of the 2009 Business Plan & Budget* (Vote) | L. Grimm | 3:35 p.m. |
| 6. | Human Resources & Governance Committee Report | J. Newton | 4:00 p.m. |
| | a. Approve Creation of Texas Regional Entity Committee* (Vote) | J. Newton | 4:10 p.m. |
| 7. | Other Business | M. Armentrout | 4:25 p.m. |
| 8. | Future Agenda Items* | M. Armentrout | 4:27 p.m. |
| | Convene Executive Session | | |
| 9. | Executive Session | M. Armentrout | 4:30 p.m. |
| | a. Approval of May 20, 2008 Minutes* | | |
| | b. Personnel Matters | | |
| | c. Confidential Compliance Update and Legal Advice* | | |
| | Reconvene to Open Session | | |
| 10. | Vote on Matters from Executive Session (Vote) | M. Armentrout | 4:40 p.m. |
| | Adjourn Texas RE Board Meeting | | |

* Background material enclosed or will be distributed prior to meeting.

** All times shown in the Agenda are approximate.

The next Board Meeting will be held on July 15, 2008 at
7620 Metro Center Drive, Austin, Texas.