

Date: May 13, 2008
To: Board of Directors
From: Larry Grimm, CCO
Subject: Approval of Texas Regional Entity Vision and Mission Statement

ERCOT Board of Directors Meeting Date: May 20, 2008

Agenda Item No.: 6a

Issue:

Approval of Texas Regional Entity Vision and Mission Statement.

Background/History:

Texas RE staff have prepared, reviewed, and received comments from the Human Resources & Governance Committee regarding a Vision and Mission Statement for Texas RE. This document is intended to describe what Texas RE intends to accomplish as an organization, and is intended to be included in the Texas RE Business Plan and Budget that is submitted for NERC and FERC approval.

Texas RE staff requests the Board approve the proposed Texas RE Vision and Mission Statement, which is attached hereto as Exhibit A.

Key Factors Influencing Issue:

- It is important for Texas RE to clearly state its independent role and its intended accomplishments.
 - Texas RE needs to include a vision or mission statement in its 2009 Business Plan and Budget that is submitted for approval to NERC and FERC.
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Alternatives:

- Approve the proposed Texas RE Vision and Mission Statement.
 - Modify the proposed Texas RE Vision and Mission Statement.
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Conclusion/Recommendation:

Texas RE respectfully requests the Board approve the proposed Texas RE Vision and Mission Statement, which is attached hereto as Exhibit A.

RESOLUTION OF THE BOARD OF DIRECTORS OF
TEXAS REGIONAL ENTITY, A DIVISION OF
ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.

, 2008

WHEREAS, the Board of Directors (“Board”) of Texas Regional Entity, a division of the Electric Reliability Council of Texas, Inc., a Texas non-profit corporation, finds that the draft Texas RE Vision and Mission Statement, which is attached hereto as Exhibit A and is incorporated herein for all purposes, appropriately expresses the organizational goals and purpose of Texas Regional Entity; and

WHEREAS, the Board deems it desirable and in the best interest of Texas Regional Entity to approve this draft Vision and Mission Statement;

THEREFORE be it RESOLVED, that the Board hereby approves the Texas Regional Entity Vision and Mission Statement which is attached hereto as Exhibit A.

CORPORATE SECRETARY’S CERTIFICATE

I, Susan Vincent, Corporate Secretary of Texas Regional Entity, do hereby certify that, at the _____, 2008 Texas Regional Entity Board of Directors Meeting, the Board of Directors of Texas Regional Entity approved the above referenced resolution. The motion passed by _____.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 2008.

Susan Vincent
Corporate Secretary

Exhibit A

Draft Texas Regional Entity Vision and Mission Statement

Vision

The vision of Texas Regional Entity, an independent division of Electric Reliability Council of Texas, Inc., is to preserve and enhance reliability across the ERCOT Region by encouraging a culture of compliance among all users, owners, and operators of the bulk-power system.

Mission

In order to fulfill its obligations, Texas Regional Entity will act in accordance with its Delegation Agreement, NERC Rules of Procedure and the PUCT approved ERCOT Compliance Process to:

- Monitor, report, and enforce compliance with NERC Reliability Standards by all users, owners, and operators of the bulk-power system in the ERCOT Region.
- Develop regional variances or standards which go beyond, add details to or implement NERC Reliability Standards.
- Monitor and report compliance with ERCOT Protocols by all Market Participants in the ERCOT Region.