



Date: March 11, 2008
To: ERCOT Board of Directors
From: Bob Kahn, CEO
Subject: ERCOT Vision, Mission, Core Values and Strategic Plan

Issue for the ERCOT Board of Directors

ERCOT Board of Director Meeting Date: March 18, 2008

Agenda Item No.: 4

Issue:

Revisions to ERCOT's Vision, Mission, Core Values and Strategic Plan.

Background/History:

For the last several months, ERCOT staff have reviewed, analyzed, and updated this document, the current draft of which is appended as Attachment B. It is intended to describe what ERCOT intends to accomplish as an organization, and how ERCOT intends to do so. ERCOT employees have been repeatedly involved in this process, and this document was a focus of a special meeting of ERCOT managers and directors and was developed with repeated input from the executive team. The Board also considered and discussed the document at last month's Strategic Planning Session.

ERCOT staff respectfully requests that the Board finalize and adopt ERCOT's Vision, Mission, Core Values and Strategic Plan.

Key Factors Influencing Issue:

1. It is important for all ERCOT staff to clearly understand what ERCOT intends to accomplish and how ERCOT intends to do so.

Alternatives:

1. Approve the Vision, Mission, Core Values and Strategic Plan.
2. Request that ERCOT staff revise the Vision, Mission, Core Values and Strategic Plan.

Conclusion/Recommendation:

ERCOT staff respectfully recommends that the Board approve the Vision, Mission, Core Values and Strategic Plan.



Attachment A

ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.
BOARD OF DIRECTORS RESOLUTION

WHEREAS, the Board of Directors (“Board”) of Electric Reliability Council of Texas, Inc. (“ERCOT”) finds that the draft Vision, Mission, Core Values and Strategic Plan appended as Attachment B appropriately expresses the organizational goals and purposes of ERCOT, and

WHEREAS, the Board of Directors (“Board”) deems it desirable and in the best interest of ERCOT to approve the draft Vision, Mission, Core Values and Strategic Plan,

THEREFORE, BE IT RESOLVED that the Board adopts the draft Vision, Mission, Core Values and Strategic Plan.

CORPORATE SECRETARY’S CERTIFICATE

I, Michael G. Grable, Corporate Secretary of ERCOT, do hereby certify that, at its March 18, 2008 meeting, the ERCOT ISO Board of Directors approved this Resolution. The Motion passed by _____.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 2008.

Michael G. Grable
Corporate Secretary