



Date: January 8, 2008
To: ERCOT ISO Board of Directors
From: Bob Kahn, President and Chief Executive Officer
Subject: Ratification/Election of ERCOT Officers

Issue for the ERCOT Board of Directors

ERCOT Board of Director Meeting Date: January 15, 2008

Agenda Item No.: 2

Issue: Election of Chief Executive Officer and Ratification of other ERCOT Officers

Background/History: Section 8.2 of the ERCOT Bylaws requires that the Directors elect a President and Chief Executive Officer and ratify the remaining ERCOT Officers for terms not to exceed one year. Officers may be re-elected or re-ratified for consecutive terms without limitation.

Key Factors Influencing Issue: ERCOT must have officers to perform its statutory and other functions.

Conclusion/Recommendation: Election of Bob Kahn as President and Chief Executive Officer and ratification of the following slate of other Officers:

Raymond A. Giuliani – Vice-President and Chief of Market Operations
Ronald J. Hinsley – Vice-President and Chief Information Officer
Steve Byone – Vice-President and Chief Financial Officer
Nancy Capezzuti – Vice-President of Human Resources and Organizational
Development
Bill Bojorquez – Vice-President of System Planning
Kent Saathoff – Vice-President of System Operations
TBD – Vice-President, General Counsel and Corporate Secretary



Attachment A

ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.
BOARD OF DIRECTORS RESOLUTION

WHEREAS, pursuant to the Electric Reliability Council of Texas, Inc. (ERCOT) Bylaws, the ERCOT Board of Directors (Board) shall annually elect and ratify ERCOT's officers;

THEREFORE, BE IT RESOLVED, the ERCOT Board hereby elects Bob Kahn to serve as ERCOT President and Chief Executive Officer for the Year 2008;

RESOLVED FURTHER, the ERCOT Board hereby ratifies the following ERCOT officers for the Year 2008:

Steve Byone – Vice-President and Chief Financial Officer
Bill Bojorquez – Vice-President of System Planning
Nancy Capezzuti – Vice-President of Human Resources and Organizational Development
Raymond A. Giuliani – Vice-President and Chief of Market Operations
Ronald J. Hinsley – Vice-President and Chief Information Officer
Kent Saathoff – Vice-President of System Operations
TBD – Vice-President, General Counsel and Corporate Secretary

CORPORATE SECRETARY'S CERTIFICATE

I, A. Andrew Gallo, Assistant Corporate Secretary of ERCOT, do hereby certify that, at its January 15, 2008 meeting, the ERCOT ISO Board of Directors approved the above-referenced Resolution. The Motion passed by _____.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 200__.

A. Andrew Gallo
Assistant Corporate Secretary