

ELECTRIC RELIABILITY COUNCIL OF TEXAS, INC.
BOARD OF DIRECTORS RESOLUTION

WHEREAS, Read Comstock of Strategic Energy was originally elected to serve as Chair of the Technical Advisory Committee (“TAC”) of the Electric Reliability Council of Texas, Inc. (“ERCOT”) in September 2004; and

WHEREAS, Mr. Comstock has served with distinction as TAC Chairman since that time; and

WHEREAS, Mr. Comstock has provided guidance and wisdom through his tenure as TAC Chairman on various matters affecting ERCOT; and

WHEREAS, Mr. Comstock has chosen to cease serving as TAC Chairman as of December 2006.

After full discussion and due consideration thereof, it was duly,

RESOLVED, that the ERCOT Board of Directors wishes to express its most sincere appreciation and thanks to Mr. Comstock for his time, guidance and wisdom during his tenure as TAC Chairman of ERCOT.