



# MEMO

**Date:** January 9, 2007  
**To:** ERCOT Board of Directors  
**From:** James L. Thorne, VP, General Counsel and Corporate Secretary  
**Subject:** Board Ratification of ERCOT Officers

## **Issue for the ERCOT Board of Directors**

**ERCOT Board of Director Meeting Date:** January 16, 2007

**Agenda Item No.:** 03

### **Issue:**

The ERCOT Bylaws require annual election or ratification (unless a longer term is selected) of ERCOT Officers (See Section 7.2)

### **Background/History:**

The following officers served as ERCOT Officers in all or part of 2006:

Sam Jones, President and Chief Executive Officer; Steve Byone, Vice President and Chief Financial Officer; Bill Bojorquez, Vice President of System Planning; Nancy Capezzuti, Vice President of Human Resources; Ray Giuliani, Vice President and Chief of Market Operations; Ron Hinsley, Vice President and Chief Information Officer; Kent Saathoff, Vice President of System Operations; and James Thorne, Vice President, General Counsel and Corporate Secretary

### **Conclusion/Recommendation:**

Pursuant to the ERCOT Bylaws, the Board should ratify the reappointment of the existing ERCOT Officers as follows:

WHEREAS, pursuant to the ERCOT Bylaws dated May 15, 2006 , the ERCOT Board of Directors shall annually (unless a longer term is selected) elect or ratify the officers of the corporation;

THEREFORE, BE IT RESOLVED, that the ERCOT Board of Directors hereby recognizes the continued service of Sam Jones, as ERCOT's elected President and Chief Operating Officer and recognizes the continued service and ratification of the following officers of ERCOT for the Year 2007:

Steve Byone	Vice President and Chief Financial Officer
Bill Bojorquez	Vice President of System Planning
Nancy Capezzuti	Vice President of Human Resources
Ray Giuliani	Vice President and Chief of Market Operations
Ron Hinsley	Vice President and Chief Information Officer
Kent Saathoff	Vice President of System Operations
James Thorne	Vice President, General Counsel and Corporate Secretary