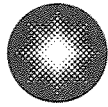


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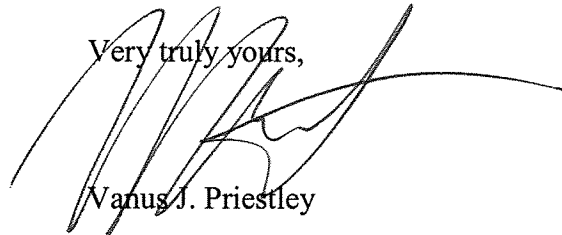
RE: *PRR692, Temporary Alteration of Settlement Equations Related to the RPRS
Under Scheduled Charge*

Dear Mr. Comstock:

Today the Protocol Revision Subcommittee rejected PRR 692, Corrections to Replacement Reserve Service. Please accept this letter as an appeal of that decision pursuant to Protocol Section 21.4.11.

Thank you for your attention to this matter.

Very truly yours,



Vanug J. Priestley

cc: Sam R. Jones
President and Chief Executive Officer, ERCOT

James Thorne
Vice President and General Counsel, ERCOT