



MEMO

Date: July 11, 2006
To: ERCOT Board of Directors
From: Sam Jones, Acting President and CEO
Subject: Ratification of James Thorne as Vice President, General Counsel and Corporate Secretary

Issue for the ERCOT Board of Directors

ERCOT Board of Director Meeting Date: July 18, 2006

Agenda Item No.: 5

Issue:

Under the ERCOT Bylaws, Section 7.2, the ERCOT Board of Directors must ratify all officers of the corporation. ERCOT has hired a permanent Vice President, General Counsel and Corporate Secretary, pending Board ratification.

Background/History:

ERCOT hired James Thorne in June 2006, as Vice President, General Counsel and Corporate Secretary, an officer position, subject to Board ratification.

Conclusion/Recommendation:

The Board should approve the following Resolution:

WHEREAS, pursuant to the ERCOT Bylaws, Section 7.2, the ERCOT Board of Directors shall ratify the officers of the corporation;

WHEREAS, the ERCOT Board of Directors approves the appointment of James Thorne as Vice President, General Counsel and Corporate Secretary.

THEREFORE, BE IT RESOLVED, that the ERCOT Board of Directors hereby **RATIFIES** the appointment of James Thorne as Vice President, General Counsel and Corporate Secretary.