

111 Congress Avenue
Suite 1400
Austin, Texas 78701
512 381 1900
512 381 1898 Fax
www.newenergy.com



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July 7, 2006

JUL 07 2006

Mr. Mark G. Armentrout
Chairman of the Board
Electric Reliability Council of Texas
7620 Metro Center Drive
Austin, Texas 78744

Dear Mr. Armentrout,

On July 6, 2006 PRR 667, dealing with changes to the replacement reserve market ("RPRS"), failed to attain a TAC recommendation of approval. Please accept this letter as Constellation NewEnergy, Inc.'s appeal of the TAC decision on PRR 667.

I know that you are aware that RPRS is a controversial and urgent issue. Consequently, I request that you allow a ten minute presentation on PRR 667 for the Board Meeting on July 18, 2006.

Thank you for your attention to this matter.

Very truly yours,


Vanus J. Priestley
Vice President, Government Affairs

VJP:dp

cc: Sam Jones
✓ James Thorne
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