



MEMO

Date: June 13, 2006
To: ERCOT Board of Directors
From: Sam Jones, Acting President and CEO
Subject: Ratification of Nancy Capezzuti as Vice President of Human Resources and Organizational Development

Issue for the ERCOT Board of Directors

ERCOT Board of Director Meeting Date: June 20, 2006

Agenda Item No.: 5

Issue:

Under the ERCOT Bylaws, Section 7.2, the ERCOT Board of Directors must ratify all officers of the corporation. ERCOT has hired a permanent Vice President of Human Resources and Organizational Development, pending Board ratification. Pam Fisher, Manager of Human Resources/Staffing, has been serving as the Interim Vice President of Human Resources and Organizational Development.

Background/History:

ERCOT hired Nancy Capezzuti in June 2006, as the Vice President of Human Resources and Organizational Development, an officer position, subject to Board ratification.

Conclusion/Recommendation:

The Board should approve the following Resolution:

WHEREAS, pursuant to the ERCOT Bylaws, Section 7.2, the ERCOT Board of Directors shall ratify the officers of the corporation;

WHEREAS, the ERCOT Board of Directors approves the appointment of Nancy Capezzuti as the Vice President of Human Resources and Organizational Development.

THEREFORE, BE IT RESOLVED, that the ERCOT Board of Directors hereby **RATIFIES** the appointment of Nancy Capezzuti as the Vice President of Human Resources and Organizational Development.