

## ERCOT Board Yearly Schedule

### January

1. Ratify ERCOT Officers
2. Approve Variable Compensation Plan for 2006
3. Survey/self-evaluation
4. TAC leadership elected and confirmed by Board
5. Control/compliance review with Finance and Audit and Board

### February

1. Board retreat
  - a. Responsibilities, policies, etc.
  - b. Board goals for coming year
2. Review CEO performance and succession plan

### April

1. Updated forecast of financials for year-end and present to Board
2. Discuss long-term planning with Board

### May

1. Summer readiness review
2. Discuss operating plan and budget assumptions for 2007

### July

1. Control/Compliance Review with Finance and Audit and Board
2. Updated forecast of financials for year-end and present to Board
3. Hurricane readiness review
4. Finance and Audit review preliminary operating and capital budget

### August

1. Discuss draft budget
2. Verify unaffiliated directors will continue to serve
3. Finance and Audit special meeting on operating and capital budget, if needed

### September

1. Approve 2007 operating and capital budget
2. Select auditor for financial statements for 2006
3. Set annual meeting location

### October

1. Winter readiness review
2. Updated forecast of financials for year-end and present to Board
3. Approve congestion zones and CREs

### November

1. Corporate Members – Board and TAC elections

### December

1. Annual Meeting of ERCOT Members
2. Elect Board Chair and Vice Chair
3. Set meeting dates and preliminary Yearly Schedule for 2007 (including annual meeting)
4. Committee Appointments, Committee Chairs
5. Approve 2007 Goals