



# MEMO

**Date:** January 10, 2006  
**To:** ERCOT Board of Directors  
**From:** Carolyn Shellman; VP, General Counsel & Corporate Secretary  
**Subject:** Ratification of Officers

## Issue for the ERCOT Board of Directors

**ERCOT Board of Director Meeting Date:** January 17, 2006

**Agenda Item No.:** 3

**Issue:**

The ERCOT Bylaws require annual appointment or election of ERCOT Officers. (See Section 7.2).

**Background/History:**

The following officers served as ERCOT officers in all or part of 2005: Tom Schrader, President and Chief Executive Officer; Sam Jones, Executive Vice President and Chief Operating Officer; Steve Byone, Vice President and Chief Financial Officer; Ray Giuliani, Vice President and Chief of Market Operations; Ron Hinsley, Vice President and Chief Information Officer; Nancy McIntire, Vice President of Human Resources and Organization Development; and Carolyn Shellman, Vice President, General Counsel and Corporate Secretary.

**Conclusion/Recommendation:**

Pursuant to the ERCOT Bylaws, the Board should ratify the reappointment of the existing ERCOT officers as follows:

WHEREAS, pursuant to the ERCOT Bylaws effective December 16, 2003, the ERCOT Board of Directors shall annually elect or appoint the officers of the corporation;

WHEREAS, the ERCOT Board of Directors recognizes the continued service of Tom Schrader, Sam Jones, Steve Byone, Ray Giuliani, Ron Hinsley, Nancy McIntire and Carolyn Shellman;

THEREFORE, BE IT RESOLVED, that the ERCOT Board of Directors hereby ratifies the appointment of the following officers of ERCOT for the Year 2006:

Tom Schrader	President and Chief Executive Officer
Sam Jones	Executive Vice President and Chief Operating Officer
Steve Byone	Vice President and Chief Financial Officer
Ray Giuliani	Vice President and Chief of Market Operations



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Ron Hinsley	Vice President and Chief of Information Officer
Nancy McIntire	Vice President of Human Resources and Organization Development
Carolyn Shellman	Vice President, General Counsel and Corporate Secretary