



# ERCOT BOARD OF DIRECTORS MEETING

**ERCOT**

**7620 Metro Center Drive, Austin, Texas**

**June 21, 2005; 10:00 a.m. to 5:00 p.m.\*\***

1.	Call to Order	M. Greene	10:00 a.m.
2.	Approval of Minutes* (Vote)	M. Greene	10:05 a.m.
3.	CEO Report*	T. Schrader	10:10 a.m.
4.	Legislative Update*	M. Walker	10:25 a.m.
5.	Information Technology Update	R. Hinsley	10:35 a.m.
6.	Operations Update <ul style="list-style-type: none"> <li>• Generation Reserve Calculation</li> </ul>	S. Jones	10:45 a.m.
7.	Market Operations Update	R. Giuliani	11:05 a.m.
8.	TNT Update*	J. Galvin	11:20 a.m.
9.	Financial Update*	R. Bowman	11:25 a.m.
10.	Finance & Audit Committee Report	C. Karnei	11:40 a.m.
11.	OOMC Non-Fuel Start Up Costs (Bryan Texas Utilities)* (Vote)	L. Starr	11:50 a.m.
	Lunch		12:00 p.m.
12.	H.R. & Governance Committee Report <ul style="list-style-type: none"> <li>• Bylaws Review*</li> </ul>	M. Armentrout B. Cox	1:00 p.m.
13.	Special Committee Report	M. Espinosa	1:10 p.m.
14.	TAC Report <ul style="list-style-type: none"> <li>• Protocol Revisions* (Vote)</li> </ul>	R. Comstock	1:20 p.m.
15.	Other Business	M. Greene	3:15 p.m.
16.	Executive Session <ul style="list-style-type: none"> <li>• Contract Matters</li> <li>• Litigation Matters</li> <li>• Personnel Matters</li> </ul>	M. Greene	3:30 p.m.
17.	Adjourn	M. Greene	5:00 p.m.

*\* Background material enclosed or will be distributed prior to meeting.*

*\*\* All times shown in the Agenda are approximate.*

*The next Board Meeting will be held July 19, 2005, at ERCOT, 7620 Metro Center Drive, Austin, Texas.*