

ERCOT 2005 – Major upcoming issues for the Board

Corporate Financial –

Updates of Budget Forecast	April, July, October
Update on Internal Controls and Compliance	May, November
Review of ERCOT Debt Pricing	
<i>Initial report - CFO and F & A Comm.</i>	April
ERCOT 2006 Budget and Fee Approval Process	
<i>Start</i>	April
<i>Initial F & A Review</i>	May
<i>Budget Presentation to F & A</i>	July
<i>Public meeting</i>	August
<i>F & A Public Meeting</i>	August
<i>Final</i>	September
<i>ERCOT Fee Case</i>	October 1, 2005 (no later than)

Governance -

Bylaws Review	
<i>Public meetings</i>	April and June
<i>Final for Board and Member vote</i>	August/September
Board and TAC Elections	November
<i>Annual Meeting</i>	December

Market Issues –

Market Design – Consideration of Texas Nodal	
<i>Texas Nodal Protocols filing</i>	March 18
<i>PUCT Review</i>	May – August
<i>Possible systems planning/budgeting</i>	Late '05 (supplement to Fee Filing?)
Closing of 2001 and 2002 Market Settlement	(?)

Reliability –

Review of Generation Reserve Calculation	
<i>“Mothballed unit” defined</i>	March
<i>ERCOT data on mothballed units</i>	April
<i>Possible TAC and Board action</i>	May
<i>Possible PUCT Action</i>	Summer/Fall
Transmission Projects for Recommendation	
<i>Houston Import Relief Project</i>	March
<i>West Texas Project</i>	June (update only)
<i>DFW Local Congestion</i>	August
Season Readiness	
<i>Summer</i>	May
<i>Winter</i>	October
Minimum Ancillary Services Requirements (2006 annual determination)	October
Transmission Congestion Zone Determination (2006 annual determination)	October