



ERCOT BOARD OF DIRECTORS MEETING

7620 Metro Center Drive, Austin, Texas

March 15, 2005; 10:00 a.m. to 5:00 p.m.**

1.	Call to Order	M. Greene	10:00 a.m.
2.	Approval of Minutes* (Vote)	M. Greene	10:05 a.m.
3.	CEO Report	T. Schrader	10:10 a.m.
4.	NERC Report	T. Berry P. Barber	10:20 a.m.
5.	KEMA Report*	A. Galiunas	10:35 a.m.
6.	Operations Update <ul style="list-style-type: none"> Houston Area Constraint Mitigation Project* (Vote) 	B. Bojorquez	11:05 a.m.
7.	Financial Update*	R. Bowman	11:15 a.m.
8.	Finance and Audit Committee Report <ul style="list-style-type: none"> Forms for Guarantee Agreements and Letters of Credit* (Vote) 	C. Karnei	11:25 a.m.
9.	H.R. & Governance Committee Report <ul style="list-style-type: none"> Amendment to Benefit Plan Definitions* (Vote) 	B. Kahn	11:35 a.m.
	Lunch		11:50 a.m.
10.	TAC Report <ul style="list-style-type: none"> Protocol Revision Requests* (Vote) Heat Rate Adder for Unit Specific Generic Costs (re: PRR 485)* (Vote) Simultaneous Section of Ancillary Services Bid Restrictions (re: PRR 342)* (Vote) Response to PUCT Request – Economists’ Recommendations on Current Market Design* (Possible Vote) Generation Adequacy Task Force Update* Review of Uplift of Local Congestion Costs - CMWG Update* 	R. Comstock J. Ward K. Saathoff	12:50 p.m.
11.	TNT Update* <ul style="list-style-type: none"> Approval to File Texas Nodal Team Draft Protocols* (Vote) 	T. Doggett	2:05 p.m.
12.	Special Committee Report	M. Espinosa	2:35 p.m.
13.	Other Business	M. Greene	2:45 p.m.
14.	Executive Session <ul style="list-style-type: none"> Consultation with ERCOT’s Attorneys over Confidential Legal Matters Personnel Matters Litigation Update 	M. Greene	4:00 p.m.
15.	Adjourn	M. Greene	5:00 p.m.

* Background material enclosed or will be distributed prior to meeting.

** All times shown in the Agenda are approximate.

The next Board Meeting will be held April 19, 2005, at the Omni Southpark, 4140 Governor’s Row, Austin, Texas.