

Motion made by John Meyer & seconded by Jeff Holligan to accept Proposal 4, which is
Issue: a 0% claw-back for units with offers and 50% claw-back for units without offers in the non-RUC hours after make-whole is satisfied. The claw-back for the RUC hours remains at 50% and 100%, respectively.

Date: 18-Aug-2004
Time: 2:51 PM
Prepared by: I. Flores

TALLY TOTAL

95.2% 4.8%

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
COOP						
Brazos Electric Cooperative	Roy True	y	y	0.333	--	--
LCRA	Brad Belk	y	y	0.333	--	--
Big Country Electric Coop	Jerry Stapp			--	--	--
Rayburn Country	Eddy Reece			--	--	--
MEC	Henry Wood (web)			--	--	--
STEC	Mike Troell (web)	y	n	--	0.333	--
Victoria Electric	Kurt Johnson			--	--	--
Coleman County Coop				--	--	--
Southwest Texas Electric Coop				--	--	--
Taylor Electric				--	--	--
Tex-La	Valerie Anderson (alt. Rep.)			--	--	--
Concho Valley	Weldon Gray			--	--	--

COOP Totals: 3 **0.667 0.333 0**

Municipal

Austin Energy	Stacey Woodard	y	y	0.250	--	--
BTU	Ray Schwertner			--	--	--
City of Garland	Fred Sherman	y	y	0.250	--	--
City of Greenville				--	--	--
CPS of San Antonio	Dan Jones	y	y	0.250	--	--
College Station	David Massey			--	--	--
Denton Municipal Utilities				--	--	--
Brownsville	Richard Crozier	y	y	0.250	--	--

Municipal Totals: 4 **1.000 0.000 0**

Investor Owned Utilities

AEP	Jackie Rainey			--	--	--
CenterPoint	Adrian Pieniazek	y	y	0.333	--	--
First Choice	Jeremy Jackson	y	y	0.333	--	--
TXU	Larry Gurley	y	y	0.333	--	--

IOU Totals: 3 **1.000 0.000 0**

Independent Generator

ANP	Bob Helton			--	--	--
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Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
Calpine	Randy Jones	y	y	0.333	--	--
Dynegy	Barry Huddleston			--	--	--
Sempra	Barbara Clemenhausen	y	y	0.333	--	--
FPL Energy				--	--	--
Frontera				--	--	--
PSEG Texgen I	Sean Hausman	y	y	0.333	--	--
Tenaska	Brad Cox			--	--	--
Tractebel	Cesar Seymour			--	--	--

Ind Gen Total:	3	1.000	0.000	0
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Consumers

Consumers/Residential

OPC	Kenan Ögelman	y	y	0.500	--	--
				--	--	--
Residential Consumers	Shannon McClendon			--	--	--
	Residential Total:	1		0.500	0.000	0

Consumers/Commercial

HEB				--	--	--
Walmart	Kenan Ögelman (proxy)	y	a	--	--	A
CDM Energy Management				--	--	--
Seven Eleven				--	--	--
Randall's				--	--	--
	Commercial Total:	1		0.000	0.000	1

Consumers/Industrial

BP Energy	Jeff Holligan	y	y	0.250	--	--
Nucor				--	--	--
TXI				--	--	--
Air Products & Chemicals				--	--	--
Marathon Oil				--	--	--
Halliburton				--	--	--
BOC Gases				--	--	--
Texas Instruments				--	--	--
Chevron Phillips				--	--	--
Prexair, Inc				--	--	--
Flint Hills Resources, L.P.				--	--	--
Valero Refining - Texas, L.P.				--	--	--
Exxon Mobil & Gas Services				--	--	--
Dow Chemical				--	--	--
Oxy	John Edwards (proxy)	y	y	0.250	--	--

Industrial Total:	2	0.500	0.000	0
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Consumer Subgroups Present:	3
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Consumer Subgroups Abstaining:	1
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Consumers Total:	4	1.000	0.000	1
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Independent Rep

Green Mountain	Terri Eaton	y	y	0.167	--	--
Direct Energy	Smith Day			--	--	--
Constellation	Clayton Greer	y	y	0.167	--	--
Cirro	William Lewis			--	--	--

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
Gexa				--	--	--
Tara Energy				--	--	--
TCE				--	--	--
Hino	Margarita Fournier (alt rep)	y	y	0.167	--	--
Spark Energy L.P.	Margarita Fournier (proxy)	y	y	0.167	--	--
TriEgle Energy	Margarita Fournier (proxy)	y	y	0.167	--	--
CAPP				--	--	--
Entergy Solutions	Doug Skinner			--	--	--
Strategic Energy	Read Comstock (web)			--	--	--
Utility Choice	Margarita Fournier (proxy)	y	y	0.167	--	--
Ind Rep Total:		6		1.000	0.000	0

Independent Power Marketers

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Cargill Power & Gas Mkts	Gabriel C. Ejebe (web)	y	y	0.200	--	--
Longhorn Power	Bob Wittmeyer	y	y	0.200	--	--
Exelon	Kristy Ashley	y	y	0.200	--	--
Coral Power	Jeff Brown	y	y	0.200	--	--
Reliant Energy	John Meyer	y	y	0.200	--	--
				--	--	--
Mirant	Dottie Stockstill			--	--	--
Ind Power Marketers Total:		5		1.000	0.000	0
All Sectors Voting Totals				6.667	0.333	7.000
Tally Total				95.2%	4.8%	