

Issue:

Motion accept option 2 with 2 caveats: one, ERCOT will calculate and monitor the cost of local congestion for unit commitment based on unconstrained vs. constrained unit commitment of the units involved; second caveat, the incentive will be designed into the mitigation for non-competitive units that will be at least 25% above the energy offer caps used to calculate make whole payments to incentivize self-commitment. And change the multiplier to 6.

Date: 29-Mar-2004

Time: 1:44 PM

Prepared by: I. Flores

TALLY TOTAL

73.6%	26.4%
--------------	--------------

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
COOP						
Brazos Electric Cooperative	Billy Helpert	y	y	0.167	--	--
LCRA	Shams Siddiqi (proxy)	y	y	0.167	--	--
Big Country Electric Coop	Jerry Stapp			--	--	--
Rayburn Country	Eddy Reece			--	--	--
MEC	Henry Wood (web)	y	y	0.167	--	--
STEC	Mike Troell (web)	y	y	0.167	--	--
Victoria Electric	Kurt Johnson			--	--	--
Coleman County Coop				--	--	--
Southwest Texas Electric Coop				--	--	--
Taylor Electric				--	--	--
Tex-La	Valerie Anderson (alt. Rep.)	y	y	0.167	--	--
Concho Valley	Weldon Gray	y	y	0.167	--	--

COOP Totals:	6	1.000	0.000	0
---------------------	---	--------------	--------------	----------

Municipal

Austin Energy	Mark Dreyfus	y	y	0.143	--	--
BTU	Ray Schwertner	y	y	0.143	--	--
City of Garland	Dan Bailey	y	y	0.143	--	--
City of Greenville	Pat Wilkins (proxy)	y	y	0.143	--	--
CPS of San Antonio	Dan Jones	y	y	0.143	--	--
College Station	David Massey			--	--	--
Denton Municipal Utilities	Pat Wilkins (alt rep)	y	n	--	0.143	--
Brownsville	Richard Crozier	y	y	0.143	--	--

Municipal Totals:	7	0.857	0.143	0
--------------------------	---	--------------	--------------	----------

Investor Owned Utilities

AEP				--	--	--
CenterPoint	Adrian Pieniazek	y	y	0.333	--	--
First Choice	Steven Moss	y	n	--	0.333	--
TXU	Jerry Ward	y	y	0.333	--	--

IOU Totals:	3	0.667	0.333	0
--------------------	---	--------------	--------------	----------

Independent Generator

ANP	Bob Helton	y	y	0.167	--	--
-----	------------	---	---	-------	----	----

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
Calpine	Randy Jones	y	y	0.167	--	--
Dynegy	Barry Huddleston	y	y	0.167	--	--
				--	--	
FPL Energy	Beth Garza			--	--	--
Frontera	Randy Jones (proxy)	y	y	0.167	--	--
PSEG Texgen I	Rafael Lozano (web)			--	--	--
Tenaska	Brad Cox	y	y	0.167	--	--
Tractebel	Cesar Seymour	y	n	--	0.167	--

Ind Gen Total:	6	0.833	0.167	0
-----------------------	---	--------------	--------------	----------

Consumers

Consumers/Residential

OPC	Kenan Ogelman	y	y	0.500	--	--
				--	--	--
Residential Consumers	Shannon McClendon			--	--	--
Residential Total:		1		0.500	0.000	0

Consumers/Commercial

HEB				--	--	--
Walmart				--	--	--
CDM Energy Management				--	--	--
Seven Eleven				--	--	--
Randall's				--	--	--
Commercial Total:		0		0.000	0.000	0

Consumers/Industrial

BP Energy	Jeff Holligan	y	y	0.071	--	--
Air Products & Chemicals	Steve Madden (proxy)			--	--	--
Marathon Oil				--	--	--
Halliburton				--	--	--
BOC Gases	John Edwards (proxy)	y	y	0.071	--	--
Texas Instruments	John Edwards (proxy)	y	y	0.071	--	--
Chevron Phillips	John Edwards (alt rep)	y	y	0.071	--	--
Prexair, Inc	John Edwards (proxy)	y	y	0.071	--	--
Flint Hills Resources, L.P.				--	--	--
Valero Refining - Texas, L.P.	John Edwards (proxy)	y	y	0.071	--	--
Exxon Mobil & Gas Services				--	--	--
Dow Chemical	Eliezer Maldonado (web)			--	--	--
Oxy	John Edwards (proxy)	y	y	0.071	--	--
Industrial Total:		7		0.500	0.000	0
Consumer Subgroups Present:		2				
Consumer Subgroups Abstaining:		0				
Consumers Total:		8		1.000	0.000	0

Independent Rep

Green Mountain	Thane Twiggs	y	n	--	0.125	--
Direct Energy	Smith Day	y	n	--	0.125	--
Constellation	Clayton Greer	y	n	--	0.125	--
Cirro	William Lewis	y	y	0.125	--	--
Gexa	William Lewis (proxy)	y	a	--	--	A
Tara Energy				--	--	--

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
TCE				--	--	--
Hino	Margarita Fournier (proxy)	y	n	--	0.125	--
Spark Energy L.P.	Margarita Fournier (alt rep)	y	n	--	0.125	--
TriEgle Energy	Margarita Fournier (proxy)	y	n	--	0.125	--
CAPP				--	--	--
Entergy Solutions	James Striedel			--	--	--
Strategic Energy	Read Comstock			--	--	--
Utility Choice	Henry Vadie	y	n	--	0.125	--

Ind Rep Total:	9	0.125	0.875	1
-----------------------	---	--------------	--------------	----------

Independent Power Marketers

				--	--	--
Cargill Power & Gas Mkts	Gabriel C. Ejebe			--	--	--
Longhorn Power	Bob Wittmeyer	y	n	--	0.333	--
Exelon	Kristy Ashley	y	y	0.333	--	--
Coral Power	Jeff Brown	y	y	0.333	--	--
Reliant Energy	John Meyer	y	a	--	--	A
				--	--	--
Mirant	Dottie Stockstill	y	a	--	--	A

Ind Power Marketers Total:	5	0.667	0.333	2
-----------------------------------	---	--------------	--------------	----------

All Sectors Voting Totals		5.149	1.851	7.000
----------------------------------	--	--------------	--------------	--------------

Tally Total	73.6%	26.4%
--------------------	--------------	--------------