

Issue: Motion to accept Option 4.

Date: 29-Mar-2004

Time: 12:00 PM

Prepared by: I. Flores

TALLY TOTAL

38.8% 61.2%

| Sector/Entity | Representative | Present | Vote | Yes | No | Abstain |
|-------------------------------|------------------------------|---------|------|-------|-------|---------|
| COOP | | | | | | |
| Brazos Electric Cooperative | Billy Helpert | y | n | -- | 0.200 | -- |
| LCRA | Shams Siddiqi (proxy) | y | n | -- | 0.200 | -- |
| Big Country Electric Coop | Jerry Stapp | | | -- | -- | -- |
| Rayburn Country | Eddy Reece | | | -- | -- | -- |
| MEC | Henry Wood (web) | y | y | 0.200 | -- | -- |
| STEC | Mike Troell (web) | y | y | 0.200 | -- | -- |
| Victoria Electric | Kurt Johnson | | | -- | -- | -- |
| Coleman County Coop | | | | -- | -- | -- |
| Southwest Texas Electric Coop | | | | -- | -- | -- |
| Taylor Electric | | | | -- | -- | -- |
| Tex-La | Valerie Anderson (alt. Rep.) | y | a | -- | -- | A |
| Concho Valley | Weldon Gray | y | n | -- | 0.200 | -- |

COOP Totals:

6

0.400

0.600

1

Municipal

| | | | | | | |
|----------------------------|-----------------------|---|---|-------|-------|----|
| Austin Energy | Mark Dreyfus | y | y | 0.143 | -- | -- |
| BTU | Ray Schwertner | y | n | -- | 0.143 | -- |
| City of Garland | Dan Bailey | y | n | -- | 0.143 | -- |
| City of Greenville | Pat Wilkins (proxy) | y | n | -- | 0.143 | -- |
| CPS of San Antonio | Dan Jones | y | y | 0.143 | -- | -- |
| College Station | David Massey | | | -- | -- | -- |
| Denton Municipal Utilities | Pat Wilkins (alt rep) | y | n | -- | 0.143 | -- |
| Brownsville | Richard Crozier | y | n | -- | 0.143 | -- |

Municipal Totals:

7

0.286

0.714

0

Investor Owned Utilities

| | | | | | | |
|--------------|------------------|---|---|-------|-------|----|
| AEP | | | | -- | -- | -- |
| CenterPoint | Adrian Pieniazek | y | y | 0.333 | -- | -- |
| First Choice | Steven Moss | y | n | -- | 0.333 | -- |
| TXU | Jerry Ward | y | n | -- | 0.333 | -- |

IOU Totals:

3

0.333

0.667

0

Independent Generator

| | | | | | | |
|---------|------------------|---|---|-------|----|----|
| ANP | Bob Helton | y | y | 0.200 | -- | -- |
| Calpine | Randy Jones | y | y | 0.200 | -- | -- |
| Dynegy | Barry Huddleston | y | a | -- | -- | A |

| Sector/Entity | Representative | Present | Vote | Yes | No | Abstain |
|-----------------------|---------------------|---------|------|--------------|--------------|---------|
| FPL Energy | Beth Garza | | | -- | -- | -- |
| Frontera | Randy Jones (proxy) | y | y | 0.200 | -- | -- |
| PSEG Texgen I | Rafael Lozano (web) | y | y | 0.200 | -- | -- |
| Tenaska | Brad Cox | y | a | -- | -- | A |
| Tractebel | Cesar Seymour | y | n | -- | 0.200 | -- |
| Ind Gen Total: | | 7 | | 0.800 | 0.200 | 2 |

Consumers

Consumers/Residential

| | | | | | | |
|---------------------------|-------------------|---|---|-------|-------|----|
| OPC | Kenan Ogelman | y | n | -- | 0.500 | -- |
| Residential Consumers | Shannon McClendon | | | -- | -- | -- |
| Residential Total: | | 1 | | 0.000 | 0.500 | 0 |

Consumers/Commercial

| | | | | | | |
|--------------------------|--|---|--|-------|-------|----|
| HEB | | | | -- | -- | -- |
| Walmart | | | | -- | -- | -- |
| CDM Energy Management | | | | -- | -- | -- |
| Seven Eleven | | | | -- | -- | -- |
| Randall's | | | | -- | -- | -- |
| Commercial Total: | | 0 | | 0.000 | 0.000 | 0 |

Consumers/Industrial

| | | | | | | |
|---------------------------------------|-------------------------|---|---|--------------|--------------|----|
| BP Energy | Jeff Holligan | y | y | 0.100 | -- | -- |
| Air Products & Chemicals | Steve Madden (proxy) | | | -- | -- | -- |
| Marathon Oil | | | | -- | -- | -- |
| Halliburton | | | | -- | -- | -- |
| BOC Gases | Steve Madden (proxy) | | | -- | -- | -- |
| Texas Instruments | John Edwards (proxy) | y | n | -- | 0.100 | -- |
| Chevron Phillips | John Edwards (alt rep) | y | n | -- | 0.100 | -- |
| Prexair, Inc | John Edwards (proxy) | y | n | -- | 0.100 | -- |
| Flint Hills Resources, L.P. | | | | -- | -- | -- |
| Valero Refining - Texas, L.P. | | | | -- | -- | -- |
| Exxon Mobil & Gas Services | | | | -- | -- | -- |
| Dow Chemical | Eliezer Maldonado (web) | | | -- | -- | -- |
| Oxy | John Edwards (proxy) | y | n | -- | 0.100 | -- |
| Industrial Total: | | 5 | | 0.100 | 0.400 | 0 |
| Consumer Subgroups Present: | | 2 | | | | |
| Consumer Subgroups Abstaining: | | 0 | | | | |
| Consumers Total: | | 6 | | 0.100 | 0.900 | 0 |

Independent Rep

| | | | | | | |
|----------------|----------------------------|---|---|----|-------|----|
| Green Mountain | Thane Twiggs | y | n | -- | 0.111 | -- |
| Direct Energy | Smith Day | y | n | -- | 0.111 | -- |
| Constellation | Clayton Greer | y | n | -- | 0.111 | -- |
| Cirro | William Lewis | y | n | -- | 0.111 | -- |
| Gexa | William Lewis (proxy) | y | n | -- | 0.111 | -- |
| Tara Energy | | | | -- | -- | -- |
| TCE | | | | -- | -- | -- |
| Hino | Margarita Fournier (proxy) | y | n | -- | 0.111 | -- |

| Sector/Entity | Representative | Present | Vote | Yes | No | Abstain |
|-------------------|------------------------------|---------|------|-------|-------|---------|
| Spark Energy L.P. | Margarita Fournier (alt rep) | y | n | -- | 0.111 | -- |
| TriEgle Energy | Margarita Fournier (proxy) | y | n | -- | 0.111 | -- |
| CAPP | | | | -- | -- | -- |
| Entergy Solutions | James Striedel | | | -- | -- | -- |
| Strategic Energy | Read Comstock | | | -- | -- | -- |
| Utility Choice | Henry Vadie | y | n | -- | 0.111 | -- |
| Ind Rep Total: | | 9 | | 0.000 | 1.000 | 0 |

Independent Power Marketers

| | | | | | | |
|----------------------------|-------------------|---|---|-------|-------|-------|
| Cargill Power & Gas Mkts | Gabriel C. Ejebe | | | -- | -- | -- |
| Longhorn Power | Bob Wittmeyer | y | y | 0.200 | -- | -- |
| Exelon | Kristy Ashley | y | n | -- | 0.200 | -- |
| Coral Power | Jeff Brown | y | y | 0.200 | -- | -- |
| Reliant Energy | John Meyer | y | y | 0.200 | -- | -- |
| | | | | -- | -- | -- |
| Mirant | Dottie Stockstill | y | y | 0.200 | -- | -- |
| Ind Power Marketers Total: | | 5 | | 0.800 | 0.200 | 0 |
| All Sectors Voting Totals | | | | 2.719 | 4.281 | 7.000 |
| Tally Total | | | | 38.8% | 61.2% | |