

Issue: Motion made by Clayton Greer & seconded by Jeff Brown to approve item 2: Uplift any shortfall of CRR revenues to holders on a pro-rata share of CRR ownership basis. (Includes the idea of surplusses being held in a balancing account to balance out over a calendar period.)

Date: 18-Feb-2004

Time: 2:30 PM

Prepared by: I. Flores

TALLY TOTAL

79.7% 20.3%

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
COOP						
Brazos Electric Cooperative	Billy Helpert	y	y	0.100	--	--
LCRA	Brady Belk	y	n	--	0.100	--
Big Country Electric Coop	Jerry Stapp			--	--	--
Rayburn Country	Eddy Reece	y	y	0.100	--	--
MEC	Henry Wood	y	y	0.100	--	--
STEC	Mike Troell	y	y	0.100	--	--
Victoria Electric	Kurt Johnson			--	--	--
Coleman County Coop	Weldon Gray (proxy)	y	y	0.100	--	--
Southwest Texas Electric Coop	Weldon Gray (proxy)	y	y	0.100	--	--
Taylor Electric	Weldon Gary (proxy)	y	y	0.100	--	--
Tex-La	Valerie Anderson (alt. Rep.)	y	y	0.100	--	--
Concho Valley	Weldon Gray	y	y	0.100	--	--

COOP Totals: 10 **0.900 0.100** 0

Municipal						
Austin Energy	Mark Dreyfus	y	y	0.200	--	--
BTU	Ray Schwertner	y	a	--	--	A
City of Garland	Dan Bailey	y	n	--	0.200	--
City of Greenville	Rick Covington (proxy)	y	n	--	0.200	--
CPS of San Antonio	Mark Werner	y	y	0.200	--	--
College Station	David Massey	y	a	--	--	A
Denton Municipal Utilities	Rick Covington (alt rep)	y	n	--	0.200	--
Brownsville	Richard Crozier	y	a	--	--	A

Municipal Totals: 8 **0.400 0.600** 3

Investor Owned Utilities						
AEP				--	--	--
CenterPoint	Adrian Pieniazek	y	y	0.333	--	--
First Choice	Jeremy Jackson	y	y	0.333	--	--
TXU	Jerry Ward	y	y	0.333	--	--

IOU Totals: 3 **1.000 0.000** 0

Independent Generator						
ANP	Bob Helton	y	y	0.250	--	--
Calpine	Randy Jones	y	y	0.250	--	--
Dynegy	Barry Huddleston	y	y	0.250	--	--

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
FPL Energy	Beth Garza			--	--	
Frontera	Randy Jones (proxy)	y	y	0.250	--	--
Texas Independent Energy	Rafael Lozano			--	--	--
Tenaska				--	--	--
Tractebel	Amy Jackson	y	a	--	--	A
Ind Gen Total:		5		1.000	0.000	1

Consumers

Consumers/Residential

OPUC	Kenan Ogelman	y	y	0.500	--	--
Residential Consumers	Shannon McClendon			--	--	--
Residential Total:		1		0.500	0.000	0

Consumers/Commercial

HEB				--	--	--
CDM Energy Management				--	--	--
Seven Eleven				--	--	--
Randall's				--	--	--
Commercial Total:		0		0.000	0.000	0

Consumers/Industrial

BP Energy	Jeff Holligan	y	n	--	0.083	--
Air Products & Chemicals				--	--	--
Marathon Oil				--	--	--
Halliburton				--	--	--
BOC Gases	Steve Madden (proxy)	y	n	--	0.083	--
Texas Instruments	Steve Madden (proxy)	y	n	--	0.083	--
Flint Hills Resources, L.P.	Steve Madden (proxy)	y	n	--	0.083	--
Valero Refining - Texas, L.P.				--	--	--
Exxon Mobil & Gas Services				--	--	--
Dow Chemical	Eliezer Maldonado (web)	y	n	--	0.083	--
Oxy	Steve Madden	y	n	--	0.083	--
Industrial Total:		6		0.000	0.500	0
Consumer Subgroups Present:		2				
Consumer Subgroups Abstaining:		0				
Consumers Total:		7		0.500	0.500	0

Independent Rep

Green Mountain	Terri Eaton	y	y	0.111	--	--
Direct Energy	Smith Day	y	n	--	0.111	--
Constellation	Clayton Greer	y	y	0.111	--	--
Cirro	William Lewis	y	n	--	0.111	--
Gexa	Marcie Zlotnik			--	--	--
TCE				--	--	--
Hino	Garry Waters (alt rep)	y	y	0.111	--	--
Spark Energy L.P.	Margarita Fournier (alt rep)	y	y	0.111	--	--
TriEgle Energy	Garry Waters (proxy)	y	y	0.111	--	--
CAPP				--	--	--
Entergy Solutions	James Striedel (web)			--	--	--

Sector/Entity	Representative	Present	Vote	Yes	No	Abstain
Strategic Energy	Read Comstock	y	y	0.111	--	--
Utility Choice	Margarita Fournier (proxy)	y	y	0.111	--	--
Ind Rep Total:		9		0.778	0.222	0

Independent Power Marketers

Cargill Power & Gas Mkts	Gabriel C. Ejebe			--	--	--
Longhorn Power	Bob Wittmeyer	y	a	--	--	A
Exelon	Kristy Ashley	y	y	0.333	--	--
Coral Power	Jeff Brown	y	y	0.333	--	--
Reliant Energy	John Meyer	y	y	0.333	--	--
				--	--	--
Mirant	Dottie Stockstill			--	--	--
Ind Power Marketers Total:		4		1.000	0.000	1
All Sectors Voting Totals				5.578	1.422	7.000
Tally Total				79.7%	20.3%	