



Item 9: Confirmation of Credit Work Group Chair and Vice Chair

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Urgent Finance & Audit Committee Meeting

ERCOT Public

February 8, 2021

Confirmation of Credit Work Group Chair and Vice Chair

- The Credit Work Group (CWG) Charter requires that:
 - “The Chair and Vice-Chair of the CWG shall be elected annually by the CWG membership and confirmed by vote of the F&A Committee.”
- On January 19, 2021 the CWG elected:
 - Chair: Loretto Martin (NRG / Direct Energy)
 - Vice Chair: James Spaulding (Calpine)
- Career experience summaries for Loretto and James follow.

Confirmation of Credit Work Group Chair and Vice Chair

Chair: Loretto Martin

- NRG/Direct Energy:
 - Manager, Commercial Forecasting
 - Manages the data forecasted and loaded into the ETRM system used to perform daily mark-to-market and position management for ERCOT, NYISO, PJM, MISO and NEPOOL.
- Prior experience:
 - Direct Energy, Commercial Forecast Analyst
 - Direct Energy, Product Control Senior Analyst
 - Direct Energy, Power Settlements Lead
 - LCRA, Settlement Analyst Principal
 - Rayburn Country Electric Cooperative, Chief Financial Officer
- Education:
 - Texas Lutheran University, BA in Business Administration with majors in accounting and finance.
- Certified Public Accountant

Confirmation of Credit Work Group Chair and Vice Chair

Vice Chair: James Spaulding

- Calpine
 - Director of Finance and Credit
- Prior experience:
 - JPMorgan Chase, Structured Finance Relationship Manager
- 14 years experience in the power generation industry with specializations in treasury and credit.
- Education:
 - BA, University of Houston

Request for Vote

ERCOT staff recommends that the F&A Committee confirm:

- Loretto Martin (NRG / Direct Energy) as CWG Chair; and,
- James Spaulding (Calpine) as CWG Vice Chair

<Vote>