



MEMORANDUM

To: ERCOT Board of Directors
From: Sean Taylor, Vice President and Chief Financial Officer
Date: February 2, 2021
Re: Item 13 – 2020 Internal Revenue Service Form 990 Questionnaire

As you may recall or may be aware, ERCOT must file a Form 990 informational tax return with the U.S. Internal Revenue Service (IRS) on an annual basis. Once filed, the completed Form 990 will become a publicly available document. For those of you who served on the ERCOT Board in 2020, you may recall that the Form 990 return requires a high level of detail with regard to the organization's operations and corporate governance.

ERCOT staff is currently preparing the Form 990 return for the 2020 tax year with an anticipated filing date of July 31, 2021, and has developed a schedule for review of the return by its third-party tax consultants and ERCOT staff (including its finance, executive management, legal, and human resources teams).

In order to gather the relevant information for the Form 990, in the near future, ERCOT staff will provide a Questionnaire for completion to those who were identified as ERCOT Board members or officers, key employees, and highly compensated employees during the 2020 year as those groups are defined by the IRS. Please refer to page two of this memorandum for a list of all current Board members who served in 2020 and will need to complete the Questionnaire.

Please note that responses to the Questionnaire will be due **no later than April 13, 2021**, in order for ERCOT staff to meet the proposed schedule for completion of the return.

The final draft of the 2020 Form 990 return will be presented to the Board for its review at the June 8, 2021 Board meeting.

Please let Vickie Leady, Assistant General Counsel and Assistant Corporate Secretary, know if you have any questions or comments regarding the Questionnaire. If you have any questions regarding financial matters reported on the Form 990, please contact Sean Taylor.

**2021 ERCOT Board Members expected to complete the
2020 Form 990 Questionnaire**

Name	2020 Title
Terry Bulger	Director
Mark Carpenter	Director
Lori Cobos	Director
Peter Cramton	Director
Nick Fehrenbach	Director
Kevin Gresham	Director
Sam Harper	Director
Clifton Karnei	Director
Bill Magness	ERCOT CEO; Director
Jackie Sargent	Director
DeAnn T. Walker	PUCT Chairman; Director
Keith Emery	Segment Alternate
Mike Kezar	Segment Alternate
Glen Lyons	Segment Alternate
Jennifer Richie	Segment Alternate
Steven Schleimer	Segment Alternate
Wade Smith	Segment Alternate
Ian Taylor	Segment Alternate