

NOTICE DATE: January 23, 2006

NOTICE TYPE: Notice of System Change

SHORT DESCRIPTION: ERCOT will implement PRR568 – Change Initial Settlement from 17 days to 10 days

INTENDED AUDIENCE: QSE settlement Personnel

DAY AFFECTED: Calendar Day February 2, 2006

LONG DESCRIPTION:

ERCOT will implement PRR568, Change Initial Settlement from 17 days to 10 days, beginning with the Initial Settlement Statement posted on Thursday, February 2, 2006. ERCOT will publish an additional Initial Statement for 7 consecutive weeks. Therefore, Invoices published on the following dates will contain 8 Initial Settlement Statements, instead of the customary 7:

February 9, 2006
February 16, 2006
February 23, 2006
March 2, 2006
March 9, 2006
March 16, 2006
March 23, 2006

At the completion of these 7 weeks the Invoices will return to containing 7 Initial Statements. At the completion of this transition period Initial Statements will be produced 10 business days after the Operating Day. Please see the attached spreadsheet for details of the Operating Days and their respective Statement and Invoice publication dates.

ADDITIONAL INFORMATION:

The ERCOT Settlement Calendar is located at the following link:

http://www.ercot.com/mktinfo/settlements/ERCOT_Settlement_Calendar.xls

CONTACT: If you have any questions, please contact your ERCOT Account Manager. You may also call the general ERCOT Client Relations phone number at (512) 248-3900 or contact ERCOT Client Relations via e-mail at ClientRelations@ercot.com.