

**SCE and Regulation Compliance Monthly Report
January, 2005**

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QSE	Avg SCE (1min) All Intervals	REGULATION PERFORMANCE			
		SCPS1		SCPS2	
		Unadj. Score %	Adj. Score	Unadj Score %	Adj. Score
AMERICAN ELECTRIC POWER SERVICE CORP	12.6	131.9	131.9	88.3	90.1
ANP FUNDING I LLC	5.6	194.8	194.8	96.8	100.0
AUTOMATED POWER EXCHANGE (SQ2)	4.6				
AUTOMATED POWER EXCHANGE (SQ3)	2.8				
BPTX (SQ1)	8.0				
BPTX (SQ2)	7.7	180.4	180.5	95.7	96.0
BRAZOS ELECTRIC POWER CO OP INC	8.0	270.8	270.8	77.3	88.8
BTU QSE SERVICES INC	5.1	159.0	159.4	97.0	97.0
CALPINE POWER MANAGEMENT LP	21.1	170.2	170.9	91.4	91.6
CITY OF AUSTIN DBA AUSTIN ENERGY (QSE)	13.3	147.2	148.3	93.9	94.3
CITY OF GARLAND (QSE)	2.4	159.0	159.3	99.5	99.5
CONSTELLATION ENERGY COMMODITIES GROUP INC	1.7				
CONSTELLATION ENERGY COMMODITIES GROUP C INC	12.1				
CORAL POWER LLC	11.7				
CORAL POWER LLC (SQ2)	15.5				
DYNEGY POWER MARKETING INC	4.2	192.9	193.1	97.6	98.9
EXELON POWER TEAM	7.2	153.4	154.2	90.2	94.4
FPL ENERGY POWER MARKETING	16.1	184.9	184.9	95.3	96.7
FPLE_WIND_FPL ENERGY MARKETING, INC	34.8				
FRONTERA GENERATION LIMITED PARTNERSHIP (QSE)	9.1				
FULCRUM POWER SERVICES LP	5.6	190.0	190.0	96.0	97.2
LOWER COLORADO RIVER AUTHORITY (QSE)	15.8	152.2	152.4	97.6	97.6
MIRANT AMERICAS ENERGY MARKETING LP	0.0				
MPOWER QSE LP (QSE)	1.2	177.8	178.5	90.6	93.9
RELIANT ENERGY ELECTRIC SOLUTIONS (QSE)	5.9				
SOUTH TEXAS ELECTRIC CO OP INC (QSE)	2.5	175.4	175.5	97.1	98.1
TENASKA POWER SERVICES CO	7.9	143.3	143.3	92.3	94.9
TENASKA-OXY POWER SERVICES LP (TOPS) (SQ2)	4.2				
TEXAS GENCO II LP (QSE)	14.9	169.0	170.6	94.7	95.1
TRACTEBEL ENERGY MARKETING INC	21.2	294.1	294.1	69.9	89.9
TXU PORTFOLIO MANAGEMENT COMPANY LP (QSE)	33.6	98.3	100.2	88.3	90.0

Avg SCE is unadjusted

SCPS1 - 1 minute regulation performance criteria, adjusted passing score 100% per Protocol 6.10.5.3

SCPS2 - 10 minute regulation performance criteria, adjusted passing score 90% per Protocol 6.10.5.3

Adjustments and exclusions applied to Adjusted SCPS scores per Protocol 6.10.6